

Cambridge Redevelopment Authority 2013 Budget

	Budgeted 2012	2012 Actual	Proposed 2013	Difference 2012 Actual/2013	Difference 2012 Budget/2013
REVENUE					
Beginning cash on hand	3,094,575.00	3,094,575.00	3,094,575.00	0.00	0.00
Income					
Land proceeds	7,186,036.00	7,704,442.68	7,704,442.68	0.00	518,406.68
Grants	0.00	0.00	0.00	0.00	0.00
Reimbursed expenses	0.00	1,330.91	1,532.15	201.24	1,532.15
Rental income	6,000.00	6,000.00	6,000.00	0.00	0.00
Interest income	<u>54,461.00</u>	<u>77,449.29</u>	<u>75,000.00</u>	-2,449.29	20,539.00
Subtotal income	7,246,497.00	7,789,222.88	7,786,974.83	-2,248.05	540,477.83
TOTAL CASH	10,341,072.00	10,883,797.88	10,881,549.83	-2,248.05	540,477.83
PAYROLL					
Salary and wages	219,709.00	170,669.23	112,500.00	-58,169.23	-107,209.00
Payroll taxes/Medicare etc.	3,570.00	2,694.90	1,500.00	-1,194.90	-2,070.00
Employee benefits and other expenses	<u>152,509.00</u>	<u>102,631.85</u>	<u>60,000.00</u>	<u>-42,631.85</u>	<u>-92,509.00</u>
Subtotal payroll expenses	375,788.00	275,995.98	174,000.00	-101,995.98	-201,788.00
Administrative expenses					
Telephone/internet	13,984.00	13,146.29	10,000.00	-3,146.29	-3,984.00
Computer	2,500.00	2,500.00	2,500.00	0.00	0.00
Conferences/travel	3,076.00	11,023.00	0.00	-11,023.00	-3,076.00
Contributions	7,225.00	1,000.00	0.00	-1,000.00	-7,225.00
Bank service charges	0.00	103.77	0.00	-103.77	0.00
Dues and subscriptions	8,301.00	4,942.07	200.00	-4,742.07	-8,101.00
Equipment rental	14,270.00	8,069.57	4,000.00	-4,069.57	-10,270.00
Food	6,000.00	4,500.00	250.00	-4,250.00	-5,750.00
Insurance	12,317.00	7,300.00	14,000.00	6,700.00	1,683.00
Office supplies	0.00	5,639.47	1,000.00	-4,639.47	1,000.00
Postage/delivery fees	1,641.00	2,239.63	1,000.00	-1,239.63	-641.00
Printing	<u>1,005.00</u>	<u>6,401.00</u>	<u>500.00</u>	<u>-5,901.00</u>	<u>-505.00</u>
Subtotal Administrative Expenses	70,319.00	66,864.80	33,450.00	-33,414.80	-36,869.00
OFFICE/PROPERTY EXPENSES					
Rent	54,195.96	54,195.96	55,000.00	804.04	804.04
Office expenses	12,048.00	7,996.52	7,750.00	-246.52	-4,298.00
Property management	64,459.00	72,336.31	67,000.00	-5,336.31	2,541.00
Utilities	<u>3,480.00</u>	<u>7,581.57</u>	<u>5,600.00</u>	<u>-1,981.57</u>	<u>2,120.00</u>
Subtotal Office/property expenses	134,182.96	142,110.36	135,350.00	-6,760.36	1,167.04
Professional services					
Accounting/audit	10,143.00	0.00	15,000.00	7,418.43	4,857.00
Legal	12,474.00	399,615.44	500,000.00	100,384.56	487,526.00
Survey/engineering	103,899.00	343,346.25	220,000.00	-123,346.25	116,101.00
Marketing	21,782.00	7,349.00	0.00	-7,349.00	-21,782.00
Consulting	<u>198,757.00</u>	<u>107,320.48</u>	<u>0.00</u>	<u>-107,320.48</u>	<u>-198,757.00</u>
Subtotal Professional services	347,055.00	857,631.17	735,000.00	-122,631.17	387,945.00
TOTAL EXPENSES	927,344.96	1,342,602.31	1,077,800.00	-264,802.31	150,455.04

Includes rental of Marriott

Includes urban design

Shaded areas are estimates, subject to change